

Tuesday, April 6, 2004:

ASPIRING SPANISH-SPEAKING HOMEOWNERS INVITED TO ATTEND 1ST-TIME HOME BUYER EDUCATION SEMINAR

So many people have never owned a home but dream of a day when they can. For these people, we have a seminar tailored just for them!

On Saturday, April 24th, Los Angeles County and City officials will hold a free eight-hour educational seminar in Spanish on the home buying process. Invited lenders and real estate brokers will be available in the lobby area to answer questions on how to get a loan and how to find a home. The seminar is being co-sponsored by the Los Angeles County Community Development Commission (CDC) - which serves as the County's affordable housing and economic and community development agency - and the City of Los Angeles Housing Department. The Spanish-language seminars are offered quarterly.

The seminar will cover the essential subjects of the home buying process. Attendees will learn, for example, about the importance of budgeting and credit, how to get pre-qualified, government assistance programs, how to look for a home and select a lender, and the responsibilities that come with homeownership. Full-day participants will earn a certificate of completion at the end of the seminar.

The seminar will be held at Patriotic Hall, located at 1816 S. Figueroa Street in downtown Los Angeles. The seminar runs from 9:00 a.m. to 4:30 p.m. Sign-in will start promptly at 8:15 a.m. Interested individuals should call 323-890-7190 to register. Future dates for these monthly seminars are listed on the CDC Web site:

<http://www.lacdc.org/programs/homebuyer/ownership/index.shtm>

Media Contact:

Calvin Naito, CDC

Tel: (323) 838-7577/(323)855-3967

Email: calvin.naito@lacdc.org