County Business Loan Program

2007-2008 Action Plan Proposed Projects

Identification

Project No.: 600712-07 **Jurisdiction:** County Business Loan Program
Project Title: County Business Loan Program CDBG Match
Operating Agency: Economic Development Division 2
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: 570.203(b)
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)(i)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 14
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Programs **Amount:** $581,000

Project Summary

The County Business Loan Program provides financial support to small- and medium-sized businesses through a revolving loan fund for the retention and/or creation of low- and moderate-income jobs.

Service Area

Region	Population	Low/Mod Pop	
DISTRICT 1	1,867,828	1,063,289	
DISTRICT 2	1,901,992	1,090,946	
DISTRICT 3	1,917,636	753,620	
DISTRICT 4	1,858,502	677,736	
DISTRICT 5	1,873,207	598,907	
Grand Total:	**9,419,165**	**4,184,498**	**44.43 % Low/Mod**

County Earthquake Program

2007-2008 Action Plan Proposed Projects

Identification

Project No.: 600714-07 **Jurisdiction:** County Earthquake Program
Project Title: County Earthquake Loan Program CDBG Match
Operating Agency: Economic Development Division 2
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: 570.203(b)
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)(i)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 1
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Programs **Amount:** $147,000

Project Summary

The County Earthquake Loan Program provides financial assistance to small- and medium-sized Los Angeles County businesses impacted by the Northridge earthquake for the retention and/or creation of low- and moderate-income jobs.

Service Area

Region	Population	Low/Mod Pop	
DISTRICT 1	1,867,828	1,063,289	
DISTRICT 2	1,901,992	1,090,946	
DISTRICT 3	1,917,636	753,620	
DISTRICT 4	1,858,502	677,736	
DISTRICT 5	1,873,207	598,907	
Grand Total:	**9,419,165**	**4,184,498**	**44.43 % Low/Mod**

County Technology Loan Program

2007-2008 Action Plan Proposed Projects

Identification

Project No.: 600716-07 **Jurisdiction:** County Technology Loan Program
Project Title: County Technology Loan Program CDBG Match
Operating Agency: Economic Development Division 2
Subrecipient Type: Division of CDC

Eligibility

Activity Code: 18A ED Direct: Direct Financial Assistance to For Profit Business
Eligibility Citation: 570.203(b)
National Objective: LMJ Low/Mod Jobs
Natl. Obj. Citation: 570.208(a)(4)(i)

Performance Measurements

Objective: Creating Economic Opportunity
Outcome: Availability/Accessibility

Goals and Accomplishments

Priority Need: CD - Economic Development
Proposed Accomplishments (Quantity): 3
Performance Indicator: Jobs

Funding

HUD Formula Grant Funding Source: County Loan Programs **Amount:** $84,342

Project Summary

The County Technology Loan Program provides financial support to start-up early stage high technology businesses that are members of participating innovation centers of the Los Angeles County Innovation Network.

Service Area

Region	Population	Low/Mod Pop	
DISTRICT 1	1,867,828	1,063,289	
DISTRICT 2	1,901,992	1,090,946	
DISTRICT 3	1,917,636	753,620	
DISTRICT 4	1,858,502	677,736	
DISTRICT 5	1,873,207	598,907	
Grand Total:	**9,419,165**	**4,184,498**	**44.43 % Low/Mod**